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ANNOUNCEMENT COMMERCIAL NEGOTIATIONS ON A POSSIBLE TRANSACTION

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board announces that the Group is in the course of having commercial negotiations with SJI on a Possible Transaction whereby it is currently contemplated that SJI will acquire from ZONE Global, an indirect wholly-owned subsidiary of the Company, the entire issued share capital of Zone USA which, in turn, owns 50% of the voting units of ANZ and, in consideration thereof, SJI will issue and allot to ZONE Global or its nominee SJI Shares of such amount as will result in a change in control of SJI, which amount is currently considered to be not less than 80% of its total issued and outstanding shares on a fully diluted and converted basis following the completion of the Possible Transaction.

The Group and SJI currently contemplate that the signing of any Definitive Agreement will be conditional upon, among other things, (i) the Group being satisfied with results of a due diligence exercise on SJI and its subsidiaries, (ii) SJI being satisfied with the results of a due diligence exercise on ANZ; and (iii) SJI having raised the Concurrent Equity Financing and the cash proceeds of such Concurrent Equity Financing having been placed in escrow by the date of execution of the Definitive Agreement with the terms of such escrow and of the release of the proceeds of the Concurrent Equity Financing to SJI being satisfactory to the Group.

The Group is informed that SJI will soon be approaching a number of potential investors in relation to the Concurrent Equity Financing.

The Group is also informed that, as at 30 April 2013, an associate of Mr. Siemens, the Chairman and a substantial shareholder of the Company, has interests in SJI Shares representing approximately 12% of the then issued share capital of SJI and, if the Concurrent Equity Financing and the Possible Transaction materialise as currently contemplated by SJI, such interests will be diluted to approximately 1%.

The Possible Transaction, if it materialises, may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules and, in the event that a Shareholders' approval of the Possible Transaction is required in compliance with the Listing Rules, Mr. Siemens has indicated that he and his associates will abstain from voting on the relevant resolutions. Further announcement(s) in relation to the Possible Transaction will be made by the Company as and when appropriate in accordance with the Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Possible Transaction has been entered into as at the date of this announcement. As the Possible Transaction may or may not proceed, Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. In particular, Shareholders and investors are reminded that there is no assurance that any of the conditions to the signing of the Definitive Agreement (including but not limited to the condition relating to the Concurrent Equity Financing) or any of the conditions to the completion of the Definition Agreement (if entered into) will be satisfied or the Possible Transaction will materialise and that the Possible Transaction is subject to subsequent negotiations and the relevant terms and conditions to be agreed between the parties, which terms and conditions may be different from such terms and conditions herein disclosed.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

POSSIBLE TRANSACTION

The Board announces that the Group is in the course of having commercial negotiations with SJI in relation to a Possible Transaction whereby it is currently contemplated that SJI will acquire from ZONE Global, an indirect wholly-owned subsidiary of the Company, the entire issued share capital of Zone USA which, in turn, owns 50% of the voting units of ANZ, and in consideration thereof, SJI will issue and allot to ZONE Global (or its nominee) SJI Shares of such amount as will result in a change in control of SJI, which amount is currently considered to be not less than 80% of its total issued and outstanding shares on a fully diluted and converted basis following the completion of the Possible Transaction. It is also currently anticipated that ZONE Global (or its nominee) will be entitled to appoint new officers and a new board of directors for SJI.

The Group and SJI currently contemplate that the signing of any Definitive Agreement will be conditional upon, among other things:

- (i) the Group being satisfied with results of a due diligence exercise on SJI and its subsidiaries,
- (ii) SJI being satisfied with the results of a due diligence exercise on ANZ; and
- (iii) SJI having raised the Concurrent Equity Financing and the cash proceeds of such Concurrent Equity Financing having been placed in escrow by the date of execution of the Definitive Agreement with the terms of such escrow and of the release of the proceeds of the Concurrent Equity Financing to SJI being satisfactory to the Group.

It is currently anticipated that completion of the Definitive Agreement will separately be conditional upon, among other things, (i) approval from the Shareholders (if so required) having been obtained; (ii) approval from the board of managers (or its designated committee) and equity holders of ANZ (if so required) having been obtained; (iii) approval from shareholders of SJI (if so required) having been obtained; (iv) all necessary regulatory approvals to enter into and consummate the transactions provided in the Definitive Agreement having been obtained, and all applicable publication and other requirements under applicable laws, rules and regulations having been fully satisfied or complied with, as applicable; (v) employment contracts with the key personnel of SJI, on terms satisfactory to the Group, having been executed; and (vi) such other conditions customary to the nature of the Possible Transaction.

It is also anticipated that the Definitive Agreement, subject to agreement between the parties, will contain customary representations, warranties, covenants, undertakings and indemnities, including by SJI's principal shareholders, together with non-competition agreements required by the Group relating to the existing SJI business and restraints on the disposal by SJI's principal shareholders' shares in SJI post-closing for an agreed period.

CURRENT STATUS

While the Group and SJI contemplate that the Possible Transaction will comprise those terms and conditions as described hereinabove, the Group and SJI have not commenced commercial negotiations on the provisions of the Definitive Agreement, including any of those representations, warranties, covenants, undertakings and indemnities pending the outcome of the efforts to be made by SJI on the Concurrent Equity Financing and, therefore, the results of the Concurrent Equity Financing and such negotiations, when taking place, may result in variations from those terms and conditions as herein described. Nevertheless, the Group is informed that SJI will soon commence approaching a number of potential investors in relation to the Concurrent Equity Financing.

The Company is also informed that, as at 30 April 2013, an associate of Mr. Siemens, the Chairman and a substantial shareholder of the Company, has interests in SJI Shares representing approximately 12% of the then issued share capital of SJI and, if the Concurrent Equity Financing and the Possible Transaction materialise as currently contemplated by SJI, such interests will be diluted to approximately 1%.

INFORMATION ABOUT THE GROUP

The principal activity of the Company is investment holding and the Group's major operating subsidiaries are in the business of providing telecommunications services. The Group's telecommunications business currently has operations in Hong Kong and Singapore and, through ANZ, in the United States.

INFORMATION ABOUT SJI

SJI's business specialises in the recruiting and placement of professional technical personnel, as well as finance and accounting personnel on a temporary and permanent basis. The SJI Shares are currently traded on the Over-the-Counter Bulletin Board in the United States under the ticker symbol "STJO".

INFORMATION ABOUT ZONE USA AND ANZ

Zone USA is an indirect wholly-owned subsidiary of the Company whose primary asset comprises 50% of the voting units of ANZ. ANZ, through its Federal Communications Commission-licensed operating subsidiaries, provides a variety of voice and data telecommunication services to rural local exchange carriers, competitive local exchange carriers, inter-exchange carriers as well as corporate enterprise and residential customers in the United States.

GENERAL

The Possible Transaction, if it materialises, may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules and, in the event that a Shareholders' approval on the Possible Transaction is required in compliance with the Listing Rules, Mr. Siemens has indicated that he and his associates will abstain from voting on the relevant resolutions. Further announcement(s) in relation to the Possible Transaction will be made by the Company as and when appropriate in accordance with the Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Possible Transaction has been entered into as at the date of this announcement. As the Possible Transaction may or may not proceed, Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. In particular, Shareholders and investors are reminded that there is no assurance that any of the conditions to the signing of the Definitive Agreement (including but not limited to the condition relating to the Concurrent Equity Financing) or any of the conditions to the completion of the Definition Agreement (if entered into) will be satisfied or the Possible Transaction will materialise and that the Possible Transaction is subject to subsequent negotiations and the relevant terms and conditions to be agreed between the parties, which terms and conditions may be different from such terms and conditions herein disclosed.

DEFINITIONS

"ANZ"	means ANZ Communications LLC, a limited liability company incorporated under the laws of the State of Delaware, United States whose voting units are owned as to 50% by Zone USA and the balance thereof beneficially owned by approximately 130 rural local exchange carriers
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“associates”	has the same meaning ascribed to it under Rule 1.01 and Rule 14A.11(4) of the Listing Rules
“Board”	means the board of Directors
“Company”	means e-Kong Group Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Stock Exchange
“Concurrent Equity Financing”	means the equity financing to be conducted by SJI which aims to raise equity financing of not less than US\$14,000,000 net of issuing and other expenses by way of issuance of not more than 18,000,000 new SJI Shares
“Definitive Agreement”	means the legally binding agreement in relation to the Possible Transaction to be negotiated and, if satisfactorily concluded and those conditions precedent to the signing of the Definitive Agreement are fulfilled to the satisfaction of the Group, to be executed between, among others, ZONE Global and SJI, setting forth all terms, conditions, representations, warranties, covenants, undertakings and indemnities of the Possible Transaction
“Director(s)”	means the director(s) of the Company
“Group”	means the Company and its subsidiaries
“Hong Kong”	means the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	means The Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Siemens”	means Mr. Richard John Siemens, the Chairman and a substantial shareholder of the Company
“Possible Transaction”	means a possible transaction between ZONE Global and SJI whereby SJI will acquire the entire issued share capital of Zone USA and in consideration thereof, SJI will issue and allot to ZONE Global or its nominee SJI Shares of such amount as will result in a change in control of SJI

“Securities and Futures Ordinance”	means the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Share(s)”	means share(s) of HK\$0.01 each in the issued and fully paid up share capital of the Company
“Shareholder(s)”	means holder(s) of the Shares
“SJI”	means St. Joseph, Inc., a Colorado Corporation, the common stock of which is traded on the Over-the-Counter Bulletin Board in the United States
“SJI Shares”	means shares of common stock of US\$0.001 each in the issued share capital of SJI
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited
“US\$”	means United States dollar(s), the lawful currency of the United States, and the exchange rate for the purpose of this announcement is US\$1 = HK\$7.8
“ZONE Global”	means ZONE Global Limited, an indirect wholly-owned subsidiary of the Company, which holds the entire issued share capital of Zone USA
“Zone USA”	means Zone USA, Inc., an indirect wholly-owned subsidiary of the Company, which owns 50% of the voting units of ANZ

By Order of the Board
Lau Wai Ming Raymond
Company Secretary

Hong Kong, 10 May 2013

As at the date of this announcement, the Board of the Company comprises Executive Directors, Richard John Siemens, Lim Shyang Guey and William Bruce Hicks; Non-executive Director, Jennifer Wes Saran; and Independent Non-executive Directors, John William Crawford J.P., Gerald Clive Dobby and Shane Frederick Weir.