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*(Incorporated in Bermuda with limited liability)*

**DESPATCH OF THE CIRCULAR IN RESPECT OF THE  
PROPOSED CAPITAL REORGANISATION,  
PROPOSED RIGHTS ISSUE,  
WHITEWASH WAIVER,  
PROPOSED BYE-LAW AMENDMENTS  
AND  
GENERAL MANDATES TO ISSUE AND TO REPURCHASE NEW SHARES**

**Financial Adviser to the Company**



**華富嘉洛證券融資有限公司  
Quam Capital Limited**

The circular containing, among other things, the details of the Capital Reorganisation, the Rights Issue and the Whitewash Waiver, together with a form of proxy was despatched to the Shareholders and to the holders of Share Options (for information only) on 28 October 2002.

The SGM will be held at 10:00 a.m. on 21 November 2002 at Room 3805, Tower II, Lippo Centre, 89 Queensway, Hong Kong.

Reference is made to the announcement of the Company dated 7 October 2002 (the "Announcement") in respect of the Capital Reorganisation, the Rights Issue and the Whitewash Waiver. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

**Despatch of circular**

The Directors announce that a circular of the Company containing, among other things, details of the Capital Reorganisation, the Rights Issue and the Whitewash Waiver, a letter from the independent financial adviser and the notice of SGM, together with a form of proxy was despatched to the Shareholders and to the holders of the Share Options (for information only) on 28 October 2002.

**SGM**

The SGM will be held at 10:00 a.m. on 21 November 2002 at Room 3805, Tower II, Lippo Centre, 89 Queensway, Hong Kong to consider and, if thought fit, approve the resolutions in respect of the Capital Reorganisation, the Rights Issue, the Whitewash Waiver, and the general mandates to issue and to repurchase New Shares.

By Order of the Board  
**e-Kong Group Limited**  
**Wang Poey Foon, Angela**  
*Company Secretary*

Hong Kong, 28 October 2002

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained herein and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained herein, the omission of which would make any statement in the announcement misleading.*