

# e-KONG

## e-Kong Group Limited

(Incorporated in Bermuda with limited liability)

### RESULTS OF THE SPECIAL GENERAL MEETING

Financial Adviser to e-Kong Group Limited



華富嘉洛證券融資有限公司  
Quam Capital Limited

The Directors are pleased to announce that resolutions in relation to the Rights Issue and the Whitewash Waiver were approved by the Independent Shareholders at the SGM on 21 November 2002. In addition, the resolutions in relation to the Capital Reorganisation and the general mandates to issue and to repurchase New Shares were also approved by the Shareholders at the SGM. The Capital Reorganisation will become effective on 22 November 2002.

Reference is made to the announcements of the Company dated 7 October 2002 (the "Announcement") and 28 October 2002. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

#### Results of the SGM

The Directors are pleased to announce that resolutions in relation to the Rights Issue and the Whitewash Waiver were approved by the Independent Shareholders at the SGM on 21 November 2002. The resolutions in respect of the Rights Issue and the Whitewash Waiver were taken by way of a poll. 6 voting papers were received from the Independent Shareholders either in person or by proxy. 5 voting papers representing in aggregate 263,600,910 Existing Shares were voting for (representing approximately 90.57% of the votes cast) and 1 voting paper representing in aggregate 27,442,605 Existing Shares was voting against the Rights Issue (representing approximately 9.43% of the votes cast). 5 voting papers representing in aggregate 263,600,910 Existing Shares were received from the Independent Shareholders voting for (representing approximately 90.57% of the votes cast) and 1 voting paper representing in aggregate 27,442,605 Existing Shares was received voting against the Whitewash Waiver (representing approximately 9.43% of the votes cast). In addition, the resolutions in relation to the Capital Reorganisation and the general mandates to issue and to repurchase New Shares were also approved by the Shareholders at the SGM. The Capital Reorganisation will become effective on 22 November 2002.

#### Shareholding interests of Interventure and parties acting in concert with it

In the event that Interventure is called upon to subscribe for its obligations under the Underwriting Agreement in full, the aggregate shareholding interests of Interventure and parties acting in concert with it will increase from about 19.34% to about 59.67% (assuming no Share Options are duly exercised before the Record Date). The actual shareholding interests of Interventure and parties acting in concert with it after the Rights Issue will be announced by the Company.

#### Timetable

Set out below is the timetable for the Rights Issue:

Effective date of the Capital Reorganisation	Friday, 22 November 2002
Dealings in New Shares commence	9:30 a.m., Friday, 22 November 2002
Free exchange of existing share certificates for new share certificates commences	9:30 a.m., Friday, 22 November 2002
Temporary counter for trading in New Shares in board lots of 200 New Shares (in the form of existing certificate) opens	9:30 a.m., Friday, 22 November 2002
Existing counter for trading in Existing Shares (in board lots of 4,000 Existing Shares) closes	9:30 a.m., Friday, 22 November 2002
Designated broker starts to stand in the market to provide matching services	Friday, 22 November 2002
Latest time of dealings in New Shares on a cum-rights basis	4:00 p.m., Friday, 22 November 2002
Commencement of dealings in New Shares on an ex-rights basis	Monday, 25 November 2002
Latest time for lodging transfer of shares on a cum-rights basis	4:00 p.m., Tuesday, 26 November 2002
Despatch of Rights Issue Documents	Wednesday, 27 November 2002
Register of members closes	Wednesday, 27 November 2002
Record Date	Wednesday, 27 November 2002
Register of members reopens	Thursday, 28 November 2002
First day of dealings in nil-paid Rights Shares	Monday, 2 December 2002
Latest time for splitting nil-paid Rights Shares	4:00 p.m., Wednesday, 4 December 2002
Existing counter for trading in New Shares in board lots of 10,000 New Shares (in the form of new share certificate) reopens	9:30 a.m., Friday, 6 December 2002
Parallel trading in New Shares (in the form of both existing and new share certificates) begins	9:30 a.m., Friday, 6 December 2002
Last day of dealings in nil-paid Rights Shares	Monday, 9 December 2002
Latest time for payment and acceptance of Rights Issue	4:00 p.m., Friday, 13 December 2002
Latest time for the Rights Issue to become unconditional	4:30 p.m., Tuesday, 17 December 2002
Announcement of results of the Rights Issue appears on newspapers	Wednesday, 18 December 2002
Despatch of refund cheques in respect of unsuccessful or partially unsuccessful applications for excess Rights Shares on or before	Thursday, 19 December 2002
Despatch of certificates for fully-paid Rights Shares on or before	Thursday, 19 December 2002
Dealings in fully-paid Rights Shares commence	9:30 a.m., Monday, 23 December 2002
Temporary counter for trading in New Shares in board lots of 200 New Shares (in the form of existing certificate) closes	4:00 p.m., Tuesday, 31 December 2002
Parallel trading in New Shares (in the form of both existing and new share certificates) ends	4:00 p.m., Tuesday, 31 December 2002
Free exchange of existing share certificates for new share certificates ends	Monday, 6 January 2003
Designated broker ceases to stand in the market to provide matching services	close of business on Wednesday, 8 January 2003

By Order of the Board  
e-Kong Group Limited  
Wang Poey Foon, Angela  
Company Secretary

Hong Kong, 21 November 2002

The Directors jointly and severally accept full responsibility for the accuracy of the information contained herein and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained herein, the omission of which would make any statement in the announcement misleading.