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*(Incorporated in Bermuda with limited liability)*

*www.e-kong.com*

**(Stock Code: 524)**

## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited pursuant to Rules 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") has noted the increases in the price and trading volume of the shares of e-Kong Group Limited (the "Company") today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed below, it is not aware of any reasons for these price and trading volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

The Board has been notified by Mrs. Jennifer Wes Saran ("Mrs. Saran") and Mr. William Bruce Hicks ("Mr. Hicks"), both directors and substantial shareholders of the Company, that Mrs. Saran has in her personal capacity and through Future (Holdings) Limited, a company controlled by her, disposed of 76,700,000 shares ("Shares") of HK\$0.01 each in the share capital of the Company to Costrade Limited (the "Purchaser"), which Shares represent approximately 14.7% of the existing issued share capital of the Company; and Mr. Hicks has in his personal capacity and through RDH Holdings Limited, a company controlled by him, disposed of 71,912,342 Shares to the Purchaser, which Shares represent approximately 13.8% of the existing issued share capital of the Company (collectively, the Disposals"). The Disposals were made today.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, immediately prior to the Disposals, the Purchaser and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

Upon completion of the Disposals, Mrs. Saran holds 400 Shares and Mr. Hicks does not hold any Shares, and accordingly they cease to be substantial shareholders of the Company.

**Shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares of the Company.**

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**Lau Wai Ming Raymond**  
*Company Secretary*

Hong Kong, 11 July 2014

*As at the date of this announcement, the Board of the Company comprises Executive Directors, Richard John Siemens, Lim Shyang Guey and William Bruce Hicks; Non-executive Director, Jennifer Wes Saran; and Independent Non-executive Directors, John William Crawford J.P., Gerald Clive Dobby and Thaddeus Thomas Beczak.*