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(Stock Code: 524)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE REMUNERATION COMMITTEE AND
MEMBER OF THE AUDIT COMMITTEE**

The Board announces that Mr. Thaddeus Thomas Beczak has been appointed as an independent non-executive director, the chairman of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 1 October 2013.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE
REMUNERATION COMMITTEE AND MEMBER OF THE AUDIT COMMITTEE**

The board of directors (the "Board") of e-Kong Group Limited (the "Company") is pleased to announce that Mr. Thaddeus Thomas Beczak ("Mr. Beczak") has been appointed as an independent non-executive director, the chairman of the Remuneration Committee and a member of the Audit Committee of the Company with effect from 1 October 2013.

Mr. Beczak, 63, is currently the chairman of China Renaissance Securities (Hong Kong) Limited and the vice chairman of China Renaissance Holdings Limited. He was the chairman of Cowen and Company (Asia) Limited and vice chairman of Cowen and Company, LLC from 2008 until 2012.

Mr. Beczak was formerly the chairman of the Listing Committee of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and a member of the board of directors of the Stock Exchange, as well as a member of the Advisory Committee of the Securities and Futures Commission in Hong Kong. Currently, he is a member of the International Advisory Committee of the China Securities Regulatory Commission.

Mr. Beczak is a graduate of Georgetown University (B.S.F.S.) and Columbia University (M.B.A.). He is currently an Adjunct Professor of the MBA degree programme of Hong Kong University of Science and Technology.

Mr. Beczak is also involved in a number of private companies, including the position of the non-executive chairman of ACR Capital Holdings Pte Ltd., an Asian reinsurance company, and the non-executive chairman of Artisan Du Luxe Holding Limited, and serves as an independent non-executive director of Phoenix Satellite Television Holdings Limited, Pacific Online Limited and Singapore Exchange Limited. He was an independent non-executive director of Arnhold Holdings Limited (now known as Summit Ascent Holdings Limited) from May 2004 to March 2011 and Advanced Semiconductor Manufacturing Corporation Limited from February 2005 to March 2013. Save as disclosed above, Mr. Beczak has not held any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of this announcement.

In accordance with the letter of appointment with Mr. Beczak, the term of his engagement commences from 1 October 2013 and shall, subject to the applicable rules and provisions of the Bye-laws regarding retirement and re-election at annual general meetings of the Company, expire on 31 December 2014, and thereafter is renewable for periods of three (3) years provided always that either the Company or Mr. Beczak may terminate the appointment by giving to the other party not less than one (1) calendar month's notice in writing. Mr. Beczak is entitled to an annual director's fee of HK\$150,000, which was determined by the Board and the Remuneration Committee of the Company with reference to the amount of director's fee payable to other non-executive Directors of the Company and the prevailing market level of remuneration for a similar position. Other than the aforesaid, Mr. Beczak is not entitled to any other emoluments for holding office as an independent non-executive director.

Mr. Beczak has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, Mr. Beczak does not hold any other positions with the Company or its subsidiaries, and is not connected with any directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Mr. Beczak does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Beczak has confirmed that there are no matters that are required to be disclosed in accordance with Rule 13.51(2)(h) to (v) (both inclusive) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Beczak, the Company has fulfilled the requirements on (i) the minimum number of independent non-executive directors under Rule 3.10(1) and audit committee members under Rule 3.21 of the Listing Rules; and (ii) the chairman as well as a majority of members of the remuneration committee being independent non-executive directors under Rule 3.25 of the Listing Rules.

The Board members would like to take this opportunity to welcome Mr. Beczak to the Board.

By Order of the Board
Richard John Siemens
Chairman

Hong Kong, 4 October 2013

As at the date of this announcement, the Board of the Company comprises Executive Directors, Richard John Siemens, Lim Shyang Guey and William Bruce Hicks; Non-executive Director, Jennifer Wes Saran; and Independent Non-executive Directors, John William Crawford J.P., Gerald Clive Dobby and Thaddeus Thomas Beczak.